

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46901	1.52%
COMEX Gold \$	1810	1.86%
MCX Silver	70432	2.06%
COMEX Silver \$	28.302	3.85%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	173.55	1.31%
LME Aluminium \$	2174	1.83%
MCX Copper	698.7	2.12%
LME Copper \$	9114	1.93%
MCX Lead	173.15	1.38%
LME Lead \$	2166	0.79%
MCX Nickel	1413.6	-0.95%
LME Nickel \$	19510	-0.71%
MCX Zinc	231	1.52%
LME Zinc \$	2889	0.80%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4435	3.04%
NYMEX Crude \$	61.62	4.04%
MCX Natural Gas	210.5	-5.18%
NYMEX Natural Gas	2.911	-5.15%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14675.7	-2.04%
USDINR	72.42	-0.07%
EURUSD	1.2173	0.39%
GBPUSD	1.4081	0.34%
Dollar Index	89.954	-0.34%
Dow Jones	31521.69	0.09%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	6,09,441	-5,000	6,04,441
Copper	1,27,291	-800	1,26,491
Lead	1,73,087	-800	1,72,287
Nickel	1,41,677	-300	1,41,377
Zinc	1,38,370	-3,350	1,35,020

- Gold jumps 1.5% on inflation concerns, softer dollar
- Oil prices rise further on slow U.S. output restart
- Chilean miner Codelco says copper price spike will bolster war chest, raise costs

Precious metals

Gold rose more than 1.5% to a near one-week high on Monday, as expectations for rising inflation triggered equity valuation concerns and drove investors toward the safe-haven metal, while a weaker U.S. dollar lent further support. Spot gold was up 1.5% at \$1,808.16 an ounce by 1:46 p.m. EST (1846 GMT), after hitting its highest level since Feb. 16 in the session.

NYMEX Oil

Oil prices rose again on Tuesday after a jump in the previous session, holding near a more than 13-month high as U.S. output was slow to return after a deep freeze in Texas shut in crude production last week. Shale oil producers in the southern United States could take at least two weeks to restart the more than 2 million barrels per day (bpd) of crude output that shut down because of cold weather, as frozen pipes and power supply interruptions slow their recovery, sources said.

Base Metals

Chile's state-owned Codelco, the world's largest copper producer, views recent spike in the price of the red metal as a "good opportunity" to generate cash for investments and hold down debt, but warned it could also drive up the miner's costs, a senior executive told Reuters on Monday. The price of copper shot above \$9,000 a tonne for the first time on Monday since 2011, as a nascent global economic recovery has prompted demand to boom for the commodity, critical to global construction and manufacturing sectors.

.Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
23-Feb-21	20:30:00	USD	Fed Chair Powell Testifies	-	-	HIGH
23-Feb-21	20:30:00	USD	CB Consumer Confidence	90.2	89.3	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Mar-21	4435	3.04	NATURALGAS	26-Mar-21	211.4	-2.31
SILVER	05-Mar-21	70465	2.11	NICKEL	31-Mar-21	1411.1	-1.12
COPPER	31-Mar-21	698.5	2.09				
SILVERM	30-Apr-21	71546	1.96				
SILVERMIC	30-Apr-21	71540	1.94				

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4435	3.04%	39.17%	CHANA BIKANER 1ST	4616	-1.49%	2.70%
ALUMINIUM	173.55	1.31%	28.11%	NICKEL	1413.6	-0.95%	1.14%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR SEED 1ST	3816	-1.50%	-4.96%	LEAD	173.15	1.38%	-12.03%
NATURALGAS	210.5	-5.18%	-36.17%	SOY BEAN INDORE 1ST	4943	1.65%	-12.60%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	46901.0	45973.7	46437.3	46701.7	47165.3	47429.7
MCX	SILVER	5-Mar-21	70432.0	68452.0	69442.0	69971.0	70961.0	71490.0
MCX	CRUDEOIL	19-Mar-21	4435.0	4273.7	4354.3	4405.7	4486.3	4537.7
MCX	NATURALGAS	23-Feb-21	210.5	201.8	206.1	213.6	217.9	225.4
MCX	COPPER	31-Mar-21	698.7	674.3	686.5	697.7	709.9	721.1
MCX	NICKEL	31-Mar-21	1413.6	1369.5	1391.5	1424.3	1446.3	1479.1
MCX	LEAD	31-Mar-21	173.2	169.5	171.3	172.5	174.4	175.6
MCX	ZINC	31-Mar-21	230.8	225.2	228.0	231.0	233.8	236.7
MCX	ALUMINIUM	31-Mar-21	173.6	170.3	171.9	172.9	174.6	175.6
MCX	MENTHAOIL	31-Mar-21	958.4	949.6	954.0	958.4	962.8	967.2
MCX	CPO-MCX	31-Mar-21	1036.0	1028.1	1032.1	1036.0	1040.0	1043.9
MCX	COTTON	31-Mar-21	21990.0	21916.7	21953.3	22006.7	22043.3	22096.7
NCDEX	CHANA BIKANER	19-Mar-21	4616.0	4541.3	4578.7	4640.3	4677.7	4739.3
NCDEX	COTTON SEED OIL	19-Mar-21	2287.0	2243.0	2265.0	2298.0	2320.0	2353.0
NCDEX	CORIANDER	19-Mar-21	6558.0	6436.7	6497.3	6540.7	6601.3	6644.7
NCDEX	CASTOR SEED	19-Mar-21	4316.0	4241.3	4278.7	4307.3	4344.7	4373.3
NCDEX	GUAR GUM5MT	19-Mar-21	6029.0	5914.3	5971.7	6068.3	6125.7	6222.3
NCDEX	GUAR SEED	19-Mar-21	3816.0	3758.7	3787.3	3838.7	3867.3	3918.7
NCDEX	JEERA UNJHA	20-Apr-21	13555.0	13428.3	13491.7	13593.3	13656.7	13758.3
NCDEX	RMSEED	19-Mar-21	5400.0	5248.7	5324.3	5370.7	5446.3	5492.7
NCDEX	REF SOYAOIL	19-Mar-21	1153.6	1144.9	1149.2	1152.6	1156.9	1160.3
NCDEX	SOY BEAN INDORE	20-Apr-21	4943.0	4857.7	4900.3	4932.7	4975.3	5007.7

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